

Principles of Accounting 1
2015-2016 Course Expectations

Mrs. Jackson
Room: 225

Office Hours: 1:40-2:15 or after school by appointment
Email: tjackson@unatego.stier.org (best way to contact me)

Course Description: Introduces basic accounting concepts and principles for a sole proprietorship and partnership with an emphasis on the accounting cycle, and the preparation of financial statements along with their supporting schedules. Emphasis is placed on the use of special journals, subsidiary ledgers, and valuation accounts.

- If student has a 75 average or higher after completion of the first marking period, the student may register for the course with TC3 at NO COST TO THEM. Students who qualify & successfully complete the course with a minimum passing average of 70 will receive 4 Credits through TC3.

Course Objectives: As a result of successfully completing ACCT 101, the student will:

1. Gain an understanding of the basic principles of double-entry accounting for a sole proprietorship business (service business) and a partnership business (merchandising business).
2. Gain an understanding of the language of accounting, theory and practice, and increase his/her ability to communicate in the business world.
3. Acquire the knowledge and skills in basic accounting necessary for going on to upper-level accounting courses.
4. Develop the ability to analyze accounting data in order to arrive at sound business decisions.

Required Texts and Materials:

- Accounting Principles, 12th edition: Weygandt, Kimmel, Kieso
 - Textbook, Working Papers, Study Guide
- Calculator
- Mechanical pencils (.5 lead recommended) & eraser
- Ruler

Access to Resources:

- <https://dcmo-unatego.brainhoney.com/Welcome.vp/page.htm> This will be the main homepage for the course. You will be able to access Wileplus from this site. Interim & quarterly grades will be noted at this site.
- <https://www.wileyplus.com/WileyCDA/> This site will be your main access to the e-book, assignments, quizzes, & tests. Gradebook will display ongoing grades & averages.

Required Readings, Presentations, Written Assignments, etc.: Students are expected to complete daily assigned reading from the text and homework problems **prior** to class every day. Completion of the daily readings and homework assignments are crucial to obtain an understanding of the underlying accounting concepts and skills necessary for passing exams, and completing homework and in-class activities. Students will have a test at the end of each chapter with a Summative Test at the end of the accounting cycle for both a sole proprietorship and partnership. Students must come prepared for class with their textbook, working papers, study guide, completed homework, calculator, pen/pencil and ruler and contribute to class discussions and activities.

Course Content Presented in Units or Segments: See attached sheet

TC3 Evaluation/Grading System:

Quarterly Grades:

- Exams/Quizzes 60%
- Homework & Activities 40%

Unatego Evaluation/Grading System:

Quarterly Grades:

- Exams/Quizzes 90%
- Homework/Activities 10%

Overall Grade:

Students are required to take and receive a passing grade of 70% or higher on the TC3 ACCT 101 final comprehensive exam. Students who receive a C- or less will not be able to get transferrable credit for the course.

Grading Scale:

A	93-100	B-	80-82	D+	67-69
A-	90-92	C+	77-79	D	63-66
B+	87-89	C	73-76	D-	60-62
B	83-86	C-	70-72	F	59 and below

Statement of Academic Integrity: All students at Unatego Central School are expected to act in an academically honest fashion in all aspects of his/her academic work. Any action taken by a student that would result in misrepresentation of someone else's work or actions as the student's own such as cheating, plagiarism, or other forms of academic dishonesty will not be tolerated. Students found guilty of academic dishonesty will receive a zero for those assignments and risk the possibility of a loss of credit for the course.

Make-Up Policy/Late Work: Students will be allowed **one week** to make up late/missing assignments and/or revisions. Assignments will be assessed a late penalty unless there is a legal excuse.

Attendance Policy: Attendance will be taken in accordance with Unatego and TC3 policies. Students are expected to attend every class. Regular attendance is critical to maintain good grades. Attendance will be taken every day. (Consideration may be given for extenuating circumstances and good academic standing).

Student Responsibilities: Student participation in class discussions and activities, as well as keeping up with all assigned work will help individuals grasp concepts and identify areas that need additional instruction. Office hours are available for further clarification and/or assistance.

Terri Jackson-Unatego Central School

Utilizing Text: Accounting Principles, 12th edition by: Weygandt, Kimmel, & Kieso

Week	Topic	Homework
1 (Sept 9-18)	Course Introduction & Chapter 1: Accounting in Action	<ul style="list-style-type: none"> • Read Chapter 1 • Questions: 1, 2, 4, 5, 7, 8, 9, 11, 12, 13, 14, 16, 17, 18, 20 • Problems: 1-1A, 1-2A, 1-3A, 1-4A • Study Guide • Chapter Test
2 (Sept 21-25)	Chapter 2: The Recording Process	<ul style="list-style-type: none"> • Read Chapter 2 • Questions: 1, 2, 5, 6, 7, 8, 9, 13, 14, 16, 19, 20 • Problems: 2-1A, 2-2A, 2-5A, • Study Guide • Chapter Test
3 (Sept 28-Oct 2)	Chapter 3: Adjusting the Accounts	<ul style="list-style-type: none"> • Read Chapter 3 • Questions: 1, 2, 4, 5, 8, 9, 10, 11, 17, 18, 19, 20, 21 • Exercises: 3-5, 3-6, 3-7 • Problems: 3-1A, 3-2A • Study Guide • Chapter Test
4 (Oct 5-8)	Wrap-up & Review	
5 (Oct 13-19)	Chapter 4: Completing the Accounting Cycle	<ul style="list-style-type: none"> • Read Chapter 4 • Questions: 1, 2, 4, 5, 6, 7, 10, 12, 15, 16, 17, 18 • Brief Exercises: BE 4-1, BE 4-8 • Exercises: 4-1, 4-14, 4-16 • Problems: 4-1A, 4-2A • Study Guide • Chapter Test
6 (Oct 20-26)	Chapter 5: Accounting for Merchandising Operations	<ul style="list-style-type: none"> • Read Chapter 5 • Questions: 1, 4, 5, 6, 7, 8, 10, 11, 13, 15, 16, 17, 19 • Exercises: 5-2, 5-3, 5-4, 5-5, 5-9 • Problems: 5-1A, 5-2A • Study Guide • Chapter Test

<p>7 (Oct 27-Nov 2)</p>	<p>Chapter 6: Inventories</p>	<ul style="list-style-type: none"> • Read Chapter 6 • Questions: 2, 3, 4, 5, 6,10,12, 13, 15 • Exercises: 6-4, 6-5, 6-6, 6-9, 6-10 • Problems: 6-1A, 6-2A, 6-3A, 6-5A • Study Guide • Chapter Test
<p>8 (Nov 3-5)</p>	<p>Wrap-up & Review</p>	
<p>9 (Nov 6-16)</p>	<p>Chapter 7: Accounting Information Systems</p>	<ul style="list-style-type: none"> • Read Chapter 7 • Questions: 5, 6, 7, 8, 9, 10, 13, 14 • Exercises: 7-8, 7-9, 7-10 • Problems: 7-4A • Study Guide • Chapter Test
<p>10 (Nov 17-24)</p>	<p>Chapter 8: Fraud, Internal Control, and Cash</p>	<ul style="list-style-type: none"> • Read Chapter 8 • Questions: 1, 4, 5, 8, 12, 13, 19, 21, 22, 24, 26 • Exercises: 8-8, 8-10, 8-11 • Problems: 8-2A, 8-3A • Study Guide • Chapter Test
<p>11 (Nov 30-Dec 4)</p>	<p>Chapter 9: Accounting for Receivables</p>	<ul style="list-style-type: none"> • Read Chapter 9 • Questions: 1, 2, 4, 6, 7, 8, 11, 13, 14, 15 • Exercises: 9-5, 9-6, 9-8, 9-10, 9-11, 9-12 • Problems: 9-1A, 9-2A • Study Guide • Chapter Test
<p>12 (Dec 7-11)</p>	<p>Chapter 10: Plant Assets, Natural Resources, & Intangible Assets</p>	<ul style="list-style-type: none"> • Read Chapter 10 • Questions: 2, 3, 6, 7, 9, 10, 12, 13, 14, 15,16, 18 • Exercises: 10-5, 10-6, 10-7, 10-9, 10-10 • Problems: 10-6A • Study Guide • Chapter Test

13 (Dec 14-18)	Chapter 11: Current Liabilities & Payroll Accounting	<ul style="list-style-type: none"> • Read Chapter 11 • Questions: 1, 2, 4, 5, 6, 8, 9, 11, 12, 15, 17, 18 • Exercises: 11-1, 11-8, 11- 10, 11-11, 11-14 • Problems: 11-5A • Study Guide • Chapter Test
14 (Dec 21-23)	Wrap-up & Review	
15	Christmas Vacation	
16 (Jan 4-12)	Review for Final Exam	Handouts
17 (Jan 13-25)	Final Exam Week	Final Comprehensive Exam

Note: Dates listed above are included as a guide & are subject to change.

Principles of Accounting 1
Course Expectations 2015-2016
Mrs. Jackson

Please complete and return this page. Keep previous pages for your reference.

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I have read the attached expectations and I understand that if I fail to meet any of them, credit for this course may be in jeopardy.

Student Signature _____ Date _____ Book #: _____

Parent/Guardian
Signature _____ Date _____

Please indicate how you would like me to contact you should the need arise:

Parent/Guardian Name (Please Print): _____

_____ Phone #: _____ (Work / Home / Cell) Best time to call: _____

_____ Email Address: _____

Parent/Guardian Name (Please Print): _____

_____ Phone #: _____ (Work / Home / Cell) Best time to call: _____

_____ Email Address: _____

Student Email: _____