



Unatego Central School

2020-2021 Draft Budget

Revenue

Filing Deadline Modifications

- ▶ Budget Vote - Moved from May 19 to June 2nd (at the earliest)
- ▶ Board adoption of budget - Moved from April 27th to May 11th
- ▶ Budget Hearing - Moved to May 19-26
- ▶ I would like to move the Board adoption of the budget to the May 4th Board meeting
- ▶ This information was provided by ASBONY

Pandemic Adjustment

- ▶ As part of the state budget, the Governor included a revenue deduction labeled “Pandemic Adjustment” in the amount of \$214,621.
- ▶ “Federal Cares” stimulus money is currently being used to fully restore that Pandemic Adjustment
- ▶ There is language in the budget allowing the state to reduce a school district’s aid mid-year
- ▶ School aid can be cut periodically throughout the year as the state reviews its revenue on a quarterly basis

Allowable Tax Levy Increase

- ▶ Our maximum allowable tax levy increase is 1.12%
- ▶ This generates \$82,000 in revenue
- ▶ Previously it was 2.48%, but the \$100,000 capital outlay project was removed from the budget

		0% tax increase	.5% tax increase	Maximum allowable 1.12% tax increase	
Description	2019-20	2020-21	2020-21	2020-21	Comments
REAL PROPERTY TAXES	7,338,909.00	7,338,909.00	7,375,603.55	7,420,915.00	
PAYMENT IN LIEU OF TAXES (PILOT)	2,800.00	2,950.00	2,950.00	2,950.00	
INTEREST ON PROPERTY TAXES	28,000.00	25,000.00	25,000.00	25,000.00	
NON-PROPERTY TAX DISTRIBUTION BY COUNTY	2,000.00	4,100.00	4,100.00	4,100.00	
DAY SCHOOL TUITION FOR INDIVIDUAL	3,000.00	1,900.00	1,900.00	1,900.00	
OTHER STUDENT FEES & CHARGES	1,000.00	15,000.00	15,000.00	15,000.00	Includes summer \$ from Unadilla
AFTER SCHOOL FEES	70,000.00	43,000.00	43,000.00	43,000.00	
ADMISSIONS	8,000.00	-	-	-	Helps to cover \$12,000 in staffing costs
ADMISSIONS-DAN WICKHAM	5,000.00	5,000.00	5,000.00	5,000.00	
INTEREST AND EARNINGS	250.00	25,000.00	25,000.00	25,000.00	NYCLASS
REFUND OF BOCES AIDED SERVICES	210,000.00	220,000.00	220,000.00	220,000.00	
OTHER UNCLASSIFIED REVENUES	7,000.00	7,000.00	7,000.00	7,000.00	
BASIC FORMULA AID	12,806,676.27	12,644,072.00	12,644,072.00	12,644,072.00	Decreased Transportation Aid
EXCESS COST AID	435,685.00	217,978.00	217,978.00	217,978.00	Based on BOCES service estimates
BOCES AID	1,622,473.20	1,511,982.00	1,511,982.00	1,511,982.00	
TEXTBOOK AID	64,658.00	61,914.00	61,914.00	61,914.00	
COMPUTER SOFTWARE AID	14,220.00	13,519.00	13,519.00	13,519.00	
MEDICAID	40,500.00	30,000.00	30,000.00	30,000.00	
Appropriated Fund Balance		-	-	-	TBD
Retirement reserve usage		-	-	-	TBD
A Totals:	22,660,171.47	22,167,324.00	22,204,018.55	22,249,330.00	

Items to be determined:

- ▶ Tax increase
- ▶ Will admissions be charged at games?
- ▶ Amount of appropriated fund balance
- ▶ Amount of appropriated reserves



Other Considerations

- ▶ Mid-Year State Aid cuts - beyond Pandemic Adjustment
- ▶ Possible cuts to Federal Grants (which would need to be covered by General Fund)
- ▶ Possible Revenue Anticipation Note for 2019-20 or 2020-21?
- ▶ What will 2021-2022 look like?
 - ▶ TRS and ERS rate increases
 - ▶ State Aid outlook?
 - ▶ Health insurance premium increases
 - ▶ Currently working on 2021-2022 budget scenarios